

INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF
VISHNU PRAKASH R PUNGLIA CONSTRUCTION LIMITED
CIN No: U45201RJ2009PLC030045**

Report on the Financial Statements

Opinion

We have audited the financial statements of **VISHNU PRAKASH R PUNGLIA CONSTRUCTION LIMITED (CIN: U45201RJ2009PLC030045)** ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its profit/loss and its cash flows for the year ended on that date,

- In the case of the balance sheet, of the state of affairs of the company as at March 31, 2023
- In the case of the Profit and Loss Account, of the profit for the period ended on that date and
- In the case of cash flow statement, for the cash flows for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Accounting Standards (AS) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, the statement on the matters specified in paragraphs 3 and 4 of the Order, is not applicable on the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards (AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) Since the Company's turnover as per last audited financial statements is less than Rs. 50 crores and its borrowing from banks and financial institutions at any time during the year is less than Rs. 25 crores, the company is **exempted** getting an audit opinion with respect to the adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
 - g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under



- section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- i) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- j) No dividend have been declared or paid during the year by the company.

For R. P. Mundra & Co.
Chartered Accountants
(Firm Registration No. 000978C)



(Amit Mundra)
Partner
(Membership No. 403453)
Jodhpur, July 20, 2023

Place : JODHPUR
UDIN : 23403453BGWEAJ5577

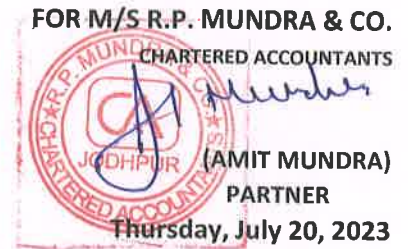
VISHNU PRAKASH R PUNGLIA CONSTRUCTION LIMITED

CIN : U45201RJ2009PLC030045

H-1 SHIWALIK COMPLEX FIRST FLOOR SARDARPURA JODHPUR 342001 RAJASTHAN

Cash Flow Statement for the year ended 31st March, 2023

Particulars	31st March, 2023	
A) Net Profit Before Tax		-61762.71
ADJUSTMENTS FOR :		
Depreciation	0.00	
Interest expenses	0.00	
Interest Income	0.00	
Preliminary exp	0.00	
Provisions (Deffered Tax Liability)	0.00	
(Profit)/Loss on Sale of Fixed Assets	0.00	
		0.00
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		-61762.71
ADJUSTMENTS FOR :		
(Increase)/Decrease Trade and Other Receivables	0.00	
(Increase)/Decrease in Inventories / Other Current Assets	161793.00	
Increase/(Decrease)in Trade and Other Payables liab. & Prov	-929338.00	-767545.00
CASH GENERATED FROM OPERATIONS		-829307.71
Income Tax Paid		0.00
NET CASH FROM OPERATING ACTIVITIES		-829307.71
B) Cash Flow from Investing Activities		
Purchase of Fixed Assets	0.00	
Increase in Investment	0.00	
Increase/(Decrease)in Other Non Current Assets	0.00	
(Increase)/Decrease in Long Term Liabilites	0.00	
Interest Received	0.00	
		0.00
NET CASH USED IN INVESTING ACTIVITIES		0.00
C) Cash Flow from Financing Activities		
Proceeds from issue of Share Capital	0.00	
Proceeds from Long Term Borrowings (Net)	-121500.00	
Net increase/(decrease) from other borrowings	0.00	
Interest etc. Paid	0.00	
Proceeds from Loan and Advances	1000000.00	878500.00
NET CASH FLOW USED IN FINANCING ACTIVITIES		878500.00
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		49192.29
OPENING CASH AND CASH EQUIVALENTS		94675.15
CLOSING CASH AND CASH EQUIVALENTS		143867.44
CASH AND CASH EQUIVALENTS COMPRISE :		
Cash and Bank Balances		

FOR AND ON BEHALF OF BOARD OF
VISHNU PRAKASH R PUNGLIA CONSTRUCTION LIMITED(MANOHAR LAL PUNGALIA)
DIRECTOR
DIN-02161961(AJAY PUNGALIA)
DIRECTOR
DIN-02162190REFER TO OUR SEPARATE REPORT OF EVEN DATE
FOR M/S R.P. MUNDRA & CO.Thursday, July 20, 2023
UDIN -23403453BGWEAJ5577

VISHNU PRAKASH R PUNGLIA CONSTRUCTION LIMITED

CIN : U45201RJ2009PLC030045

H-1 SHIWALIK COMPLEX FIRST FLOOR SARDARPURA JODHPUR 342001 RAJASTHAN

Balance Sheet as at 31st March 2023

Particulars	Note No.	31/03/2023	31/03/2022
I. Equity and Liabilities			
(1) Shareholders' funds			
(a) Share capital	1	500000	500000
(b) Reserves and surplus	2	3717323	3779086
(c) Money received against share warrants		0	0
(2) Share application money pending allotment			
(3) Non-current liabilities			
(a) Long-term borrowings	3	1500000	1621500
(b) Deferred tax liabilities (Net)		0	0
(c) Other Long term liabilities		0	0
(d) Long-term provisions		0	0
(4) Current liabilities			
(a) Short-term borrowings		0	0
(b) Trade payables:-			
(A) total outstanding dues of micro enterprises and small		0	0
(B) total outstanding dues of creditors other than micro		0	0
(c) Other current liabilities	4	0	13500
(d) Short-term provisions	5	0	915838
Total		5717323	6829924
II. Assets			
Non-current assets			
(1) (a) Property Plant & Equipment and intangible assets			
(i) Property Plant & Equipment	6	0	0
(ii) Intangible assets		0	0
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments		0	0
(c) Deferred tax assets (net)			
(d) Long-term loans and advances	7	5569012	6569012
(e) Other non-current assets		0	0
(2) Current assets			
(a) Current investments		0	0
(b) Inventories		0	0
(c) Trade receivables		0	0
(d) Cash and cash equivalents	8	143867	94675
(e) Short-term loans and advances		0	0
(f) Other current assets	9	4444	166237
Total		5717323	6829924
Contingent liabilities and commitments			
Summary of Significant Accounting Policies			

The accompanying notes form an integral part of these financial statements

FOR AND ON BEHALF OF BOARD OF
VISHNU PRAKASH R PUNGLIA CONSTRUCTION LIMITED

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S.R.P. MUNDRA & CO
CHARTERED ACCOUNTANTS

(MANOHAR LAL PUNGALIA)
DIRECTOR
DIN-02161961

(AJAY PUNGALIA)
DIRECTOR
DIN-02162190

(AMIT MUNDRA)
PARTNER
M.No. 403453
Thursday, July 20, 2023
UDIN -23403453BGWEAJ5577

VISHNU PRAKASH R PUNGLIA CONSTRUCTION LIMITED

CIN : U45201RJ2009PLC030045

H-1 SHIWALIK COMPLEX FIRST FLOOR SARDARPURA JODHPUR 342001 RAJASTHAN

Statement of Profit and Loss for the Year ending 31st March 2023

Particulars	Note No.	31/03/2023	31/03/2022
INCOME			
Revenue from operations		0	0
Other income	10	0	3013865
Total Income (I + II)		0	3013865
EXPENSES			
Cost of materials consumed		0	0
Purchases of Stock-in-Trade		0	0
Changes in inventories of finished goods		0	0
work-in-progress and Stock-in-Trade		0	0
Employee benefits expense	11	0	180000
Finance costs	12	0	135000
Depreciation and amortisation expense		0	0
Other expenses	13	61763	33489
Total Expenses		61763	348489
Profit before exceptional and extraordinary items and tax		-61763	2665376
Exceptional items			
Profit before extraordinary items and tax		-61763	2665376
Extraordinary items		0	0
Profit before tax		-61763	2665376
Tax expense:			
Provision for Current tax			915838
Deferred tax			-87474
Profit (Loss) for the period from continuing operations		-61763	1837012
Profit/(loss) from discontinuing operations			
Tax expense of discontinuing operations			
Profit/(loss) from Discontinuing operations (after tax)		0	0
Profit (Loss) for the period		-61763	1837012
Earnings per equity share:			
(1) Basic	14	-1	37
(2) Diluted			

The accompanying notes form an integral part of these financial statements

FOR AND ON BEHALF OF BOARD OF
VISHNU PRAKASH R PUNGLIA CONSTRUCTION LIMITED

(MANOHAR LAL PUNGALIA)
DIRECTOR
DIN-02161961

(AJAY PUNGALIA)
DIRECTOR
DIN-02162190

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S R.P. MUNDRA & CO

CHARTERED ACCOUNTANTS

(AMIT MUNDRA)
PARTNER
M.No. 403453
Thursday, July 20, 2023
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VISHNU PRAKASH R PUNGLIA CONSTRUCTION LIMITED

CIN : U45201RJ2009PLC030045

H-1 SHIWALIK COMPLEX FIRST FLOOR SARDARPURA JODHPUR 342001 RAJASTHAN

Notes to Accounts (Forming part of Balance Sheet)

Note No 1 : Equity Share Capital

Part (a)

Particulars	31/03/2023	31/03/2022
(a) Authorised Share capital 50000 Equity Shares @ Rs.10 each 500000 Equity Shares @ Rs.10 each	500000.00	500000.00
	500000.00	500000.00
(b) Issued, subscribed & fully paid share capital 50000 Equity Shares of Rs.10 each fully paid up	500000.00	500000.00
	500000.00	500000.00
Total	500000.00	500000.00

Part (b)

Reconciliation of the Shares Outstanding at the beginning and at the end of the year

Equity Shares	Number	Amount
At the beginning of the year	50000.00	500000.00
Issued during the year	0.00	0.00
Outstanding at the end of the year	50000.00	500000.00

Preference Shares	Number	Amount
At the beginning of the year	0.00	0.00
Issued during the year	0.00	0.00
Outstanding at the end of the year	0.00	0.00

Part (c)

Terms/Rights attached

i Equity Shares

- 1.The Company has only one class of Equity shares having a par value of 10/- . Each holder of equity shares is entitled to one vote per
- 2.The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.(if any)
- 3.During the Year Ended 31st March 2023 the amount of per share dividend recognized as distributions to equity shareholders was Rs. NIL (For 31st March 2021 was Rs NIL)
- 4.In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Part (d)

Details of Shareholders holding more than 5% Shares in the Company

Name of the Shareholder/Promoter	As at March 31, 2023			As at March 31, 2022		
	No. of Shares held	% of Holding	% Change During the	No. of Shares held	% of Holding	% Change During the Year
1) Vishnu Prakash Pungalia	7000	14.00	40%	5000	10.00	0.00
2) Manohar Lal Pungalia	5000	10.00	0%	5000	10.00	0.00
3) Sanjay Pungalia	6000	12.00	20%	5000	10.00	0.00
4) Ajay Pungalia	5000	10.00	0%	5000	10.00	0.00
5) Kamal Kishore Pungalia	6000	12.00	20%	5000	10.00	0.00
6) Ram Jeevan Pungalia	0	0.00	-100%	5000	10.00	0.00
7) Pushpa Pungalia	5000	10.00	0%	5000	10.00	0.00
8) Pushpa Devi Pungalia	5000	10.00	0%	5000	10.00	0.00
9) Anil Pungalia	5000	10.00	0%	5000	10.00	0.00
10) Vijay Pungalia	5000	10.00	0%	5000	10.00	0.00
Total	49000	100.00	100	50000	100.00	0.00

FOR AND ON BEHALF OF BOARD OF
VISHNU PRAKASH R PUNGLIA CONSTRUCTION LIMITED

(MANOHAR LAL PUNGALIA)
DIRECTOR
DIN-02161961

(AJAY PUNGALIA)
DIRECTOR
DIN-02162190

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S R.P. MUNDRA & CO
CHARTERED ACCOUNTANTS

(AMIT MUNDRA)
PARTNER
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VISHNU PRAKASH R PUNGLIA CONSTRUCTION LIMITED

CIN : U45201RJ2009PLC030045

H-1 SHIWALIK COMPLEX FIRST FLOOR SARDARPURA JODHPUR 342001 RAJASTHAN

Notes to Accounts (Forming part of Balance Sheet)

Details of shares held by Promoters

Name of the Shareholder/Promoter	As at March 31, 2023			As at March 31, 2022		
	No. of Shares	% of Holding	% Change	No. of	% of Holding	% Change During
1) Vishnu Prakash Pungalia	7000	14.00	40%	5000	10.00	
2) Manohar Lal Pungalia	5000	10.00	0%	5000	10.00	
3) Sanjay Pungalia	6000	12.00	20%	5000	10.00	
4) Ajay Pungalia	5000	10.00	0%	5000	10.00	
5) Kamal Kishore Pungalia	6000	12.00	20%	5000	10.00	
6) Ram Jeevan Pungalia	0	0.00	-100%	5000	10.00	
7) Pushpa Pungalia	5000	10.00	0%	5000	10.00	
8) Pushpa Devi Pungalia	5000	10.00	0%	5000	10.00	
9) Anil Pungalia	5000	10.00	0%	5000	10.00	
10) Vijay Pungalia	5000	10.00	0%	5000	10.00	
Total	49000			50000		

Note No. 2 : Reserves and Surplus

Particulars	31/03/2023	31/03/2022
(a) Capital Reserves		
Opening Balance		
Addition during the year		
Transfer during the year		
Closing Balance	0.00	0.00
(b) Capital Redemption Reserve		
Opening Balance		
Addition during the year		
Transfer during the year		
Closing Balance	0.00	0.00
(d) Debenture Redemption Reserve		
Opening Balance		
Addition during the year		
Transfer during the year		
Closing Balance	0.00	0.00
(e) Revaluation Reserve		
Opening Balance		
Addition during the year		
Transfer during the year		
Closing Balance	0.00	0.00
(f) Share Options Outstanding Account		
Opening Balance		
Addition during the year		
Transfer during the year		
Closing Balance	0.00	0.00
(g) Other Reserves-(specify the nature and purpose of each reserve and the amount in respect thereof)		
Opening Balance		
Addition during the year	3779086.15	1942073.80
Transfer during the year		
Closing Balance	3779086.15	1942073.80
(h) Surplus i.e., balance in Statement of Profit and Loss disclosing allocations and appropriations such as dividend, bonus shares and transfer to/ from reserves, etc.		
	-61762.71	1837012.35
Total	3717323.44	3779086.15

FOR AND ON BEHALF OF BOARD OF
VISHNU PRAKASH R PUNGLIA CONSTRUCTION LIMITEDAS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S R.P. MUNDRA & CO
CHARTERED ACCOUNTANTS(MANOHAR LAL PUNGALIA)
DIRECTOR
DIN-02161961(AJAY PUNGALIA)
DIRECTOR
DIN-02162190(AMIT MUNDRA)
PARTNER
M.No. 403453

Thursday, July 20, 2023

UDIN -23403453BGWEAJ5577

VISHNU PRAKASH R PUNGLIA CONSTRUCTION LIMITED

CIN : U45201RJ2009PLC030045

H-1 SHIWALIK COMPLEX FIRST FLOOR SARDARPURA JODHPUR 342001 RAJASTHAN

Notes to Accounts (Forming part of Balance Sheet)

Note No. 3 : Long-Term Borrowings

Particulars	31/03/2023	31/03/2022
(a) Bonds/debentures	0.00	0.00
(b) Term loans	0.00	0.00
(A) from banks	0.00	0.00
(B) from other parties	0.00	0.00
(c) Deferred payment liabilities	0.00	0.00
(d) Deposits	0.00	0.00
(e) Loans and advances from Related Parties	1500000.00	1621500.00
(f) Loans from promoters	0.00	0.00
(g) loans from other entities	0.00	0.00
(h) Long term maturities of finance lease obligations	0.00	0.00
(i) Other loans and advances (unsecured)	0.00	0.00
Total	1500000.00	1621500.00

3.1 Terms of repayment of term loans and other loans


Particulars	31/03/2023	31/03/2022
Term Loans From Banks		

3.1 Loans and advances from Related Parties

Particulars	31/03/2023	31/03/2022
1 Manohar Lal Punglia	1500000.00	1621500.00
Total	1500000.00	1621500.00

Note No. 4 : Other current liabilities

Particulars	31/03/2023	31/03/2022
(a) Current maturities of finance lease obligations	0.00	0.00
(b) Interest accrued but not due on borrowings	0.00	0.00
(c) Interest accrued and due on borrowings	0.00	0.00
(d) Income received in advance	0.00	0.00
(e) Unpaid dividends	0.00	0.00
(f) Application money received for allotment of securities and due for refund and interest accrued	0.00	0.00
(g) Unpaid matured deposits and interest accrued thereon	0.00	0.00
(h) Unpaid matured debentures and interest accrued thereon	0.00	0.00
(i) Other payables (specify nature).		
(A) Tds Payable	0.00	13500.00
(B) Cheques issued but not presented	0.00	0.00
(C) Advance from Customers	0.00	0.00
Total	0.00	13500.00

FOR AND ON BEHALF OF BOARD OF
VISHNU PRAKASH R PUNGLIA CONSTRUCTION LIMITED
(MANOHAR LAL PUNGALIA)
DIRECTOR
DIN-02161961
(AJAY PUNGALIA)
DIRECTOR
DIN-02162190AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S R.P. MUNDRA & CO
CHARTERED ACCOUNTANTS
(AMIT MUNDRA)
PARTNER
M.No. 403453

Thursday, July 20, 2023

UDIN -23403453BGWEAJ5577

VISHNU PRAKASH R PUNGLIA CONSTRUCTION LIMITED

CIN : U45201RJ2009PLC030045

H-1 SHIWALIK COMPLEX FIRST FLOOR SARDARPURA JODHPUR 342001 RAJASTHAN

Notes to Accounts (Forming part of Balance Sheet)

Note No. 5: Short-term provisions

Particulars	31/03/2023	31/03/2022
(a) Provision for employee benefits	0.00	0.00
(b) provision for income tax	0.00	915838.00
Total	0.00	915838.00

Note No. 6 : Property, Plant & Equipment

Particulars	31/03/2023	31/03/2022
(a) Land	0.00	0.00
(b) Buildings	0.00	0.00
(c) Plant and Equipment	0.00	0.00
(d) Furniture and Fixtures	0.00	0.00
(e) Vehicles	0.00	0.00
(f) Office equipment	0.00	0.00
(g) Cycle	0.00	0.00
Total	0.00	0.00

Note No. 7 : Long-term loans and advances

Particulars	Figures as at the end of current reporting period			Figures as at the end of the previous reporting period		
	Secured, Considered Good	Unsecured Considered Good	Doubtful	Secured, Considered Good	Unsecured Considered Good	Doubtful
(a) Capital Advances						
(b) Loans and advances to related parties						
Vishnu Shree Test lab Pvt ltd		5569012		6569012		
(c) Other loans and advances (specify nature)						
Total	-	55,69,012.00	-	6569012.00		0.00

Note No. 8 : Cash and Cash Equivalents

Particulars	31/03/2023	31/03/2022
(a) Balances with banks	126139.36	56142.15
(b) Cheques, drafts on hand	0.00	0.00
(c) Cash on hand	17728.08	38533.00
(d) Others (FDR With Bank)	0.00	0.00
Total	143867.44	94675.15

Note No. 9 : Other current assets (specify nature)

Particulars	31/03/2023	31/03/2022
Income Tax Refund	0.00	37890.00
Gst Credit	4444.00	9001.00
TDS RECEIVABLE	0.00	119346.00
Advance Tax For Appeal	0.00	0.00
Tds Nbfcc	0.00	0.00
Total	4444.00	166237.00

FOR AND ON BEHALF OF BOARD OF
VISHNU PRAKASH R PUNGLIA CONSTRUCTION LIMITED

(MANOHAR LAL PUNGALIA)

DIRECTOR

DIN-02161961

(AJAY PUNGALIA)

DIRECTOR

DIN-02162190

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S R.P. MUNDRA & CO

CHARTERED ACCOUNTANTS



(AMIT MUNDRA)

PARTNER

M.No. 403453

Thursday, July 20, 2023

UDIN - 23403453BGWEAJ5577

VISHNU PRAKASH R PUNGLIA CONSTRUCTION LIMITED

CIN : U45201RJ2009PLC030045

H-1 SHIWALIK COMPLEX FIRST FLOOR SARDARPURA JODHPUR 342001 RAJASTHAN

Notes to Accounts (Forming part of Balance Sheet)

Note No. 10 : Other Income

Particulars	31/03/2023	31/03/2022
(a) Interest Income (in case of a company other than a finance company)	0.00	187792.00
(b) Dividend Income	0.00	0.00
(c) Profit on sale of Building	0.00	2434406.00
(d) Rent Income	0.00	391667.00
Total	0.00	3013865.00

Note No. 11 : Employee Benefit Expenses

Particulars	31/03/2023	31/03/2022
(i) salaries and wages	0.00	180000.00
(ii) contribution to provident and other funds	0.00	0.00
(iii) expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase Plan (ESPP)	0.00	0.00
(iv) staff welfare expenses	0.00	0.00
Total	0.00	180000.00

Note No. 12 : Finance Costs

Particulars	31/03/2023	31/03/2022
(a) Interest expense	0.00	135000.00
(b) Other borrowing costs	0.00	0.00
(c) Applicable net gain/loss on foreign currency transactions and translation	0.00	0.00
(d) BG Charges & Processing Fee Charges	0.00	0.00
Total	0.00	135000.00

Note No. 13 : Other Expenses

Particulars	31/03/2023	31/03/2022
(a) Bank Charges	1365.05	370.65
(b) Late fee	0.00	850.00
(c) ROC Charges	10450.00	
(d) Certification charges	5900.00	
(e) Consultancy fees	5230.00	
(f) Demat fees to CDSL	29167.66	
(g) Vat demand	3350.00	
(h) Office Exp	6300.00	1700.00
(i) Repairs to buildings	0.00	30568.00
Total	61762.71	33488.65

FOR AND ON BEHALF OF BOARD OF
VISHNU PRAKASH R PUNGLIA CONSTRUCTION LIMITED

(MANOHAR LAL PUNGALIA)
DIRECTOR
DIN-02161961

(AJAY PUNGALIA)
DIRECTOR
DIN-02162190

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S R.P. MUNDRA & CO
CHARTERED ACCOUNTANTS



(Signature)

(AMIT MUNDRA)
PARTNER
M.No. 403453

Thursday, July 20, 2023
UDIN -23403453BGWEAJ5577

VISHNU PRAKASH R PUNGLIA CONSTRUCTION LIMITED

CIN : U45201RJ2009PLC030045

H-1 SHIWALIK COMPLEX FIRST FLOOR SARDARPURA JODHPUR 342001 RAJASTHAN

Notes to Accounts (Forming part of Balance Sheet)

Note No. 14 : Basic Earning per Share


Particulars	31/03/2023	31/03/2022
Earning per share has been computed as under:		
(i) Earnings attributable to equity shareholders	-61762.71	1837012.35
(ii) Weighted Average of outstanding Equity Shares *	50000.00	50000.00
(iii) Basic Earning per share	-1.24	36.74

Note No. 15 : Diluted Earning per Share

Particulars	31/03/2023	31/03/2022
Earning per share has been computed as under:		
(i) Earnings attributable to equity shareholders	-61762.71	1837012.35
(ii) Weighted Average of outstanding Equity Shares *	50000.00	50000.00
(iii) Diluted Earning per share	-1.24	36.74

***Weighted Average of Outstanding Equity Shares**

Particulars	31/03/2023	31/03/2022
(i) Opening no. of shares	50000.00	50000.00
Weights	1.00	1.00
(ii) Allotment made during the year	0.00	0.00
Weights	1.00	0.00
Weighted Average	50000.00	50000.00

FOR AND ON BEHALF OF BOARD OF
VISHNU PRAKASH R PUNGLIA CONSTRUCTION LIMITED
(MANOHAR LAL PUNGALIA)
DIRECTOR
DIN-02161961
(AJAY PUNGALIA)
DIRECTOR
DIN-02162190AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S R.P. MUNDRA & CO

CHARTERED ACCOUNTANTS


(AMIT MUNDRA)
PARTNER
M.No. 403453Thursday, July 20, 2023
UDIN -23403453BGWEAJ5577

Notes forming part of the Financial Statements

CORPORATE INFORMATION

Vishnu Prakash R. Punglia Construction Limited was incepted in year 2009 as a Construction & infrastructure Development company under Companies act 1956 & Registrar of Company Jaipur (Rajasthan) INDIA . ,

1) SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) (which continues to be applicable in terms of General circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013) and other relevant provisions of the Companies Act, 1956

b) Use of estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, employee benefits, provision for income taxes, accounting for contract costs expected to be incurred, the useful lives of depreciable fixed assets and provisions for impairment. Future results could differ due to changes in these estimates and the difference between the actual results and the estimates are recognized in the period in which the results are known/materialize.

c) Fixed Assets

Fixed assets are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition. The depreciation on Fixed Assets is provided over the estimated useful life of the assets, as permitted under the provision of Schedule II to the companies Act 2013.

d) Impairment

As at each Balance Sheet date, the carrying amount of assets is tested for impairment so as to determine:

- The provision for impairment loss, if any; and the reversal of impairment loss recognized in previous periods, if any, Impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is determined:
- In the case of an individual asset, at the higher of the net selling price and the value in use;
- In the case of a cash generating unit (a group of assets that generates identified, independent cash flows), at the higher of the cash generating unit's net selling price and the value in use.
(Value in use is determined as the present value of estimated future cash flows from the continuing use of an asset and from its disposal at the end of its useful life).

e) Investments

Investments, which are readily realizable and are intended to be held for not more than one year from the date of acquisition, are classified as current investments. All other investments are classified as long term investments. Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, are stated at the lower of cost and fair value.

f) Employee benefits

The Company makes Provident Fund and Superannuation Fund contributions to defined contribution retirement benefit plans for eligible employees. Under the schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company is generally liable for annual contributions and any shortfall in the fund assets based on the government specified minimum rates of return and recognizes such contributions and shortfall, if any, as an expense in the year it is incurred.

g) Revenue recognition

Revenues from contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognized over the life of the contract using the proportionate completion method, with contract costs



determining the degree of completion. Foreseeable losses on such contracts are recognized when probable. Revenues from maintenance contracts are recognized pro-rata over the period of the contract. Revenues are reported net of discounts. Dividends are recorded when the right to receive payment is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

h) Taxation

Tax on income for the current period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act 1961, and based on the expected outcome of assessments/appeals. Deferred tax is recognized on timing differences between the income accounted in financial statements and the taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.

i) Inventories

Raw materials, sub-assemblies and components are carried at the lower of cost and net realizable value. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realizable value which includes direct material and labor cost.

j) Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized in the financial statements. A contingent asset is neither recognized nor disclosed in the financial statements.

k) Impact of pending litigation

As on Date there is no such matter is pending with. any authority.

l) Cash and Bank Balance

Cash and bank balances also include fixed deposits, margin money deposits, earmarked balances with banks and other bank balances which have restrictions on repatriation. Short term and liquid investments being not free from more than insignificant risk of change in value, are not included as part of cash and cash equivalents

m) Borrowing Costs

Borrowing costs include interest, commitment charges, amortization of ancillary costs, amortization of discounts/premium related to borrowings, finance charges in respect of assets acquired on finance lease and exchange differences arising from foreign currency borrowings, to the extent they are regarded as an adjustment to interest costs.

